

Dennis Housing Authority

167 Center Street
South Dennis, MA
02660

Tel: (508) 394-3120 Fax: (508) 760-2352 TTD: (800) 439-2370

TO: Section 8 Leased Housing Dept.

FROM: Executive Director

DATE: 9/25/2023

RE: Payment Standards, HUD FY24

The Department of Housing & Urban Development (HUD) has published its Fair Market Rent (FMR) schedule for the fiscal year 2024. The applicable payment standard (APS) is a figure used in determining tenant rent and is derived from the FMR. The housing authority can adopt payment standards for each bedroom size between 90% and 110% of existing FMR.

Based on Rent Reasonableness for Barnstable County and the challenge of voucher holders to find units within the FMR and keeping within budget, a resolution to adopt the payment standards at 102% of the HUD FY24 Payment Standards was adopted.

The DHA Payment Standard would become effective as of **November 1, 2023**.

Bedroom size:	0	1	2	3	4
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FY24 DHA Adopted Fair Market Rents:	\$1516	\$1617	\$2124	\$2591	\$2955
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Board Approved - 9/25/2023

"Equal Opportunity Housing and Employment"